


## New Statement Overview - NEW!

We have redesigned our statements with new features and enhancements. Displayed below is a sample of the new statement.

We hope you like the fresh new look and find it easier to read. If you have any questions regarding the new statement, please contact Shareholder Services at 800-544-5445 between 8a.m. and 8p.m. ET to speak to a Customer Service Representative.

Market conditions have a direct relationship on your account value. Please contact your representative to discuss your account. To find your representative's contact information, log in to your account and click on the Contact Info link. You can research funds by clicking on the Fund Information link. Please click on Shareholder's Quick Reference Guide for additional account information.



Page 1 of 10

**Quarterly Statement**  
January 1, 2017 - March 31, 2017

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#BWNDBJW  
#8SW3DS32450#  
SALLY SMITH  
STAN SMITH JTWROS  
123 MAIN ST  
ANYWHERE, GA 30000

**Thank you for going Paperless!**

**Branch Office**  
Office for FANS Employees  
770-381-1000

NEW! We've redesigned our statements. We hope you like our fresh new look and find it easier to read! In addition, if you select e-delivery your statement can now be printed in color! If you have any questions feel free to contact your Registered Representative or Shareholder Services at 800-544-5445. Please be sure to read the VERY IMPORTANT flyer enclosed with this quarter's statement.

**1 Household Value Summary**

Retirement Accounts	\$14,469.33
Non-Retirement Accounts	\$29,419.14
<b>Total Household Value</b>	<b>\$43,888.47</b>

**Household Accounts**

Account Name	Account Number	Representative	Value
<b>Retirement</b>			
PFS INVESTMENTS CUSTODIAN FOR THE IRA OF STAN SMITH	123456789	John Doe	\$14,469.33
<b>Non-Retirement</b>			
SALLY SMITH STAN SMITH JTWROS	234567891	John Doe	\$1,301.28
SALLY SMITH STAN S SMITH JTWROS	345678912	John Doe	\$11,294.30
SALLY SMITH CUST/FOR STAN SMITH UTMA/GA	456789123	John Doe	\$16,823.56

**2 Retirement Summary**

**Activity Summary**

Beginning Value as of 01/01/17	<b>\$13,909.46</b>
Purchases*	\$0.00
Withdrawals*	\$0.00
Fees	\$0.00
Dividends and Capital Gains Reinvest	\$14.13
Investment Results	\$545.74
<b>Ending Value as of 03/31/17</b>	<b>\$14,469.33</b>

\* Includes Transfers



**Asset Allocation**

	12%	Aggressive Equity	\$1,778.80
	44%	Large Cap	\$6,406.54
	0%	Aggressive Bond	\$0.00
	5%	Sector/International	\$724.83
	17%	Bond/Income	\$2,376.69
	22%	Balanced	\$3,182.47
<b>100% Total Retirement</b>			<b>\$14,469.33</b>

Primerica Shareholder Services, P.O. Box 9662, Providence, RI 02940-9662

www.primerica.com 1-800-544-5445

Dalbar mutual fund service award winner 14 years in a row.

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The Household Value Summary now shows a quick way to view the total value of your household accounts.

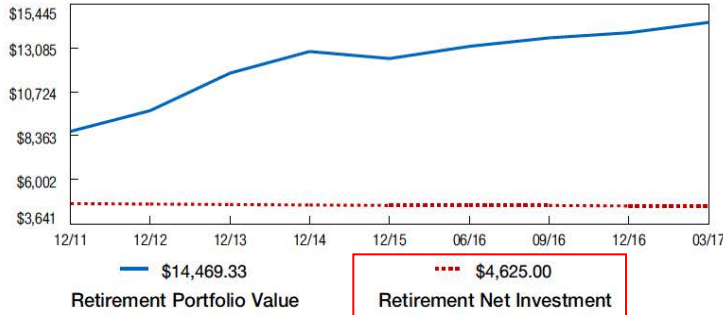
Now household accounts are broken down into Retirement & Non-Retirement summary sections. The section you see below will repeat beginning on Page 4 (bullet 9) for Non-Retirement Accounts.

**Quarterly Statement**

January 1, 2017 - March 31, 2017

The Net Investment is the total amount you put in minus the total amount you withdrew. For those shareholders who held shares in their account(s) prior to those account(s) converting to Primerica, activity prior to conversion may not be reflected in your Net Investment and/or Portfolio Value amounts.

**Value History** 3



This graph compares the market value of your retirement portfolio as of 03/31/2017 to the net amount invested for the most recent four quarters and five year-ends (if applicable). Net investment is the total amount you put in minus the total amount you withdrew. Please note, for those shareholders who held shares in their account(s) prior to those account(s) converting to Primerica, activity prior to conversion may not be reflected in your Net Investment and/or Portfolio Value amounts.

**Year-To-Date Retirement Contributions Summary**

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Account Number/Name	2016 Tax Year Contributions	2017 Tax Year Contributions	Rollover	Employer Contributions	Transfer of Assets
123456789 PFS INVESTMENTS CUSTODIAN FOR THE IRA OF STAN SMITH	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**Beneficiary Information**

It is important to check annually and make sure that your beneficiary information on your account is accurate and up to date. As an account holder, have you recently experienced death, divorce, marriage, birth or any other life changing events that would require you to update your beneficiary information? If so, please call our Customer Service Center at the number provided above or log into your account at [www.shareholder.primerica.com](http://www.shareholder.primerica.com).

**Retirement Detail**

Account Number	123456789	Representative	John Doe
Value	\$14,469.33		
PFS INVESTMENTS CUSTODIAN FOR THE IRA OF STAN SMITH			

Now a quick glance at contributions for all retirement accounts

Retirement Detail

Value Summary

Asset Class/ Fund Name	NASDAQ Symbol	Price Per Share	Beginning Share Balance	Value	Price Per Share	Ending Share Balance	Value
<b>Aggressive Equity</b>							
Inv Mid Cap Grw A	VGRAX	\$33.61	48,801	\$1,640.20	\$36.45	48,801	\$1,778.80
<b>Total Aggressive Equity</b>				<b>\$1,640.20</b>			<b>\$1,778.80</b>
<b>Large Cap</b>							
CB Div Strgy 1	LCBOX	\$21.21	288,843	\$6,126.36	\$22.18	288,843	\$6,406.54
<b>Total Large Cap</b>				<b>\$6,126.36</b>			<b>\$6,406.54</b>
<b>Sector/International</b>							
Inv Intl Grwth Cl A	AIIEX	\$30.35	22,779	\$691.34	\$31.82	22,779	\$724.83
<b>Total Sector/International</b>				<b>\$691.34</b>			<b>\$724.83</b>
<b>Bond/Income</b>							
Inv Corp Bd Cl A	ACCBX	\$7.19	328,609	\$2,362.70	\$7.19	330,555	\$2,376.69
<b>Total Bond/Income</b>				<b>\$2,362.70</b>			<b>\$2,376.69</b>
<b>Balanced</b>							
Inv Eq & Inc Cl A	ACEIX	\$10.56	292,506	\$3,088.86	\$10.88	292,506	\$3,182.47
<b>Total Balanced</b>				<b>\$3,088.86</b>			<b>\$3,182.47</b>

Quarter-To-Date Activity Summary By Fund

Fund Name / NASDAQ Symbol	Beginning Value	Purchases*	Withdrawals & Fees*	Dividends & Capital Gains†	Exchanges	Investment Results	Ending Value
Invesco Corporate Bond Class A / ACCBX	\$2,362.70	\$0.00	\$0.00	\$14.13	\$0.00	-\$0.14	\$2,376.69
Invesco Equity and Income Class A / ACEIX	\$3,088.86	\$0.00	\$0.00	\$0.00	\$0.00	\$93.61	\$3,182.47
Invesco International Growth Fund - Cl A / AIIEX	\$691.34	\$0.00	\$0.00	\$0.00	\$0.00	\$33.49	\$724.83
ClearBridge Dividend Strategy Class 1 / LCBX	\$6,126.36	\$0.00	\$0.00	\$0.00	\$0.00	\$280.18	\$6,406.54
Invesco Mid Cap Growth Class A / VGRAX	\$1,640.20	\$0.00	\$0.00	\$0.00	\$0.00	\$138.60	\$1,778.80
<b>Total</b>	<b>\$13,909.46</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$14.13</b>	<b>\$0.00</b>	<b>\$545.74</b>	<b>\$14,469.33</b>

\* Includes Transfers † Reinvest Only

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This next section will repeat for each retirement account in the household.

This section shows the share balance at the start and end of quarter for each fund (ordered by asset class of fund).

This section shows the transaction/activity summary of each fund. NOTE: Transfers between funds are shown under "EXCHANGES" now.

This section shows the complete transaction detail per fund.

Transaction Detail By Fund

Retirement Detail

Account Number 123456789 (Continued)

Transaction Date	Transaction Description	Dollar Amount	Share Price	Shares This Transaction	Share Balance
<b>Invesco Corporate Bond Class A ACCBX</b>					
01/01/17	Beginning Value				328,609
01/31/17	Income Dividend Reinvestment	\$7.13	\$7.22	0.988	329,597
02/28/17	Income Dividend Reinvestment	\$7.00	\$7.31	0.958	330,555
03/31/17	Ending Value	\$2,376.69	\$7.19	330,555	330,555
<b>Invesco Equity and Income Class A ACEIX</b>					
01/01/17	Beginning Value				292,506
NO ACTIVITY FOR THIS REPORTING PERIOD					
03/31/17	Ending Value	\$3,182.47	\$10.88	292,506	292,506
<b>Invesco International Growth Fund - Cl A AIIEX</b>					
01/01/17	Beginning Value				22,779
NO ACTIVITY FOR THIS REPORTING PERIOD					
03/31/17	Ending Value	\$724.83	\$31.82	22,779	22,779
<b>ClearBridge Dividend Strategy Class 1 LCBX</b>					
01/01/17	Beginning Value				288,843
NO ACTIVITY FOR THIS REPORTING PERIOD					
03/31/17	Ending Value	\$6,406.54	\$22.18	288,843	288,843
<b>Invesco Mid Cap Growth Class A VGRAX</b>					
01/01/17	Beginning Value				48,801
NO ACTIVITY FOR THIS REPORTING PERIOD					
03/31/17	Ending Value	\$1,778.80	\$36.45	48,801	48,801

Similar to the Retirement Accounts, a summary of all Non-Retirement Accounts will appear before the details.



**Quarterly Statement**

January 1, 2017 - March 31, 2017

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**Non-Retirement Summary**

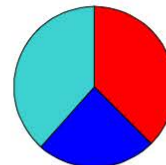
**Activity Summary**

<b>Beginning Value as of 01/01/17</b>	<b>\$26,997.06</b>
Purchases*	\$1,050.00
Withdrawals*	\$0.00
Fees	\$0.00
Dividends and Capital Gains Reinvest	\$0.57
Investment Results	\$1,371.51
<b>Ending Value as of 03/31/17</b>	<b>\$29,419.14</b>

\* Includes Transfers

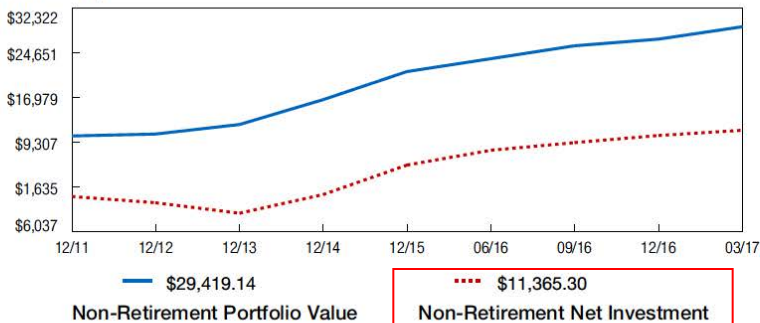
**Asset Allocation**

38%	Aggressive Equity	\$11,051.14
24%	Large Cap	\$7,073.70
0%	Aggressive Bond	\$0.00
0%	Sector/International	\$0.00
38%	Bond/Income	\$11,294.30
0%	Balanced	\$0.00
<b>100%</b>	<b>Total Non-Retirement</b>	<b>\$29,419.14</b>



**Value History**

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This graph compares the market value of your non-retirement portfolio as of 03/31/2017 to the net amount invested for the most recent four quarters and five year-ends (if applicable). Net investment is the total amount you put in minus the total amount you withdrew. Please note, for those shareholders who held shares in their account(s) prior to those account(s) converting to Primerica, activity prior to conversion may not be reflected in your Net Investment and/or Portfolio Value amounts.

The Net Investment is the total amount you put in minus the total amount you withdrew. For those shareholders who held shares in their account(s) prior to those account(s) converting to Primerica, activity prior to conversion may not be reflected in your Net Investment and/or Portfolio Value accounts.

**Non-Retirement Detail**

Account Number	234567891	Representative	John Doe
Value	\$1,301.28		
SALLY SMITH			
STAN SMITH JTWROS			





**Quarterly Statement**

January 1, 2017 - March 31, 2017

*This next section will repeat for each Non-retirement account in the household.*

**Non-Retirement Detail**

**Value Summary**

Asset Class/ Fund Name	NASDAQ Symbol	Price Per Share	Beginning Share Balance	Value	Price Per Share	Ending Share Balance	Value	Cost Basis Method*
<b>Aggressive Equity</b>								
CB Mid Cp A	SBMAX	\$31.64	37.936	\$1,200.30	\$33.05	39.373	\$1,301.28	ACSC
<b>Total Aggressive Equity</b>				<b>\$1,200.30</b>			<b>\$1,301.28</b>	

\* Cost basis reporting methods are as follows:

ACSC – Average Cost Single Category | FIFO – First In, First Out | HIFO – Highest Cost In, First Out | LIFO – Last In, First Out  
 HILT – Highest Cost Long Term In, First Out | HIST – Highest Cost Short Term In, First Out | LOFO – Lowest Cost In, First Out |  
 LLT – Lowest Cost Long Term In, First Out | LIST – Lowest Cost Short Term In, First Out | SLDM – Specific Lot Depletion Method |

**Quarter-To-Date Activity Summary By Fund**

Fund Name / NASDAQ Symbol	Beginning Value	Purchases*	Withdrawals & Fees*	Dividends & Capital Gains†	Exchanges	Investment Results	Ending Value
ClearBridge Mid Cap Class A / SBMAX	\$1,200.30	\$50.00	\$0.00	\$0.00	\$0.00	\$50.98	\$1,301.28
<b>Total</b>	<b>\$1,200.30</b>	<b>\$50.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$50.98</b>	<b>\$1,301.28</b>

\* Includes Transfers † Reinvest Only

**Transaction Detail By Fund**

Transaction Date	Transaction Description	Dollar Amount	Share Price	Shares This Transaction	Share Balance
01/01/17	Beginning Value				37.936
01/17/17	Systematic Purchase Sales Charge Rate 5.81%	\$25.00 \$1.45	\$34.13	0.732	38.668
02/16/17	Systematic Purchase Sales Charge Rate 5.78%	\$25.00 \$1.45	\$35.45	0.705	39.373
03/31/17	<b>Ending Value</b>	<b>\$1,301.28</b>	<b>\$33.05</b>	<b>39.373</b>	<b>39.373</b>

**Non-Retirement Detail**

Account Number 345678912 Representative John Doe  
 Value \$11,294.30  
 SALLY SMITH  
 STAN S SMITH JTWR0S

*This section shows the share balance at the start and end of quarter for each fund (ordered by asset class of fund).*

*Now include Cost Basis reporting.*

*This section shows the transaction/activity summary of each fund. NOTE: Transfers between funds are shown under "EXCHANGES" now.*

*This section shows the complete transaction detail per fund.*

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**Non-Retirement Detail**

**Value Summary**

Asset Class/ Fund Name	NASDAQ Symbol	Price Per Share	Beginning		Ending		Cost Basis Method*
			Share Balance	Value	Share Balance	Value	
<b>Bond/Income</b>							
WA Govt Reserves A2	SMTXX	\$1.00	10,543.730	\$10,543.73	\$1.00	11,294.300	\$11,294.30 ACSC
<b>Total Bond/Income</b>				<b>\$10,543.73</b>		<b>\$11,294.30</b>	

\* Cost basis reporting methods are as follows:  
 ACSC – Average Cost Single Category | FIFO – First In, First Out | HIFO – Highest Cost In, First Out | LIFO – Last In, First Out  
 HLT – Highest Cost Long Term In, First Out | HIST – Highest Cost Short Term In, First Out | LOFO – Lowest Cost In, First Out |  
 ULT – Lowest Cost Long Term In, First Out | ULST – Lowest Cost Short Term In, First Out | SLDM – Specific Lot Depletion Method |

**Quarter-To-Date Activity Summary By Fund**

Fund Name / NASDAQ Symbol	Beginning Value	Purchases*	Withdrawals & Fees*	Dividends & Capital Gains†	Exchanges	Investment Results	Ending Value
Western Asset Government Reserves A2 / SMTXX	\$10,543.73	\$750.00	\$0.00	\$0.57	\$0.00	\$0.00	\$11,294.30
<b>Total</b>	<b>\$10,543.73</b>	<b>\$750.00</b>	<b>\$0.00</b>	<b>\$0.57</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$11,294.30</b>

\* Includes Transfers † Reinvest Only

**Transaction Detail By Fund**

**Western Asset Government Reserves A2 SMTXX**

Transaction Date	Transaction Description	Dollar Amount	Share Price	Shares This Transaction	Share Balance
01/01/17	Beginning Value				10,543.730
01/03/17	Systematic Purchase	\$150.00	\$1.00	150.000	10,693.730
01/17/17	Systematic Purchase	\$150.00	\$1.00	150.000	10,843.730
01/31/17	Income Dividend Reinvestment	\$0.29	\$1.00	0.290	10,844.020
02/02/17	Systematic Purchase	\$150.00	\$1.00	150.000	10,994.020
02/16/17	Systematic Purchase	\$150.00	\$1.00	150.000	11,144.020
02/28/17	Income Dividend Reinvestment	\$0.28	\$1.00	0.280	11,144.300
03/02/17	Systematic Purchase	\$150.00	\$1.00	150.000	11,294.300
03/31/17	Ending Value	\$11,294.30	\$1.00	11,294.300	11,294.300

**Non-Retirement Detail**

Account Number 456789123 Representative John Doe  
 Value \$16,823.56

SALLY SMITH CUST/FOR  
 SAM SMITH UTMA/GA

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**Non-Retirement Detail**

**Value Summary**

Asset Class/ Fund Name	NASDAQ Symbol	Price Per Share	Beginning		Ending		Cost Basis Method*
			Share Balance	Value	Share Balance	Value	
<b>Aggressive Equity</b>							
Invt Mid Cap Grw A	VGRAX	\$33.61	263.454	\$8,854.69	\$36.46	267.486	\$9,746.86 ACSC
<b>Total Aggressive Equity</b>				<b>\$8,854.69</b>		<b>\$9,746.86</b>	
<b>Large Cap</b>							
CB AG Q A	SHRAX	\$188.92	33.868	\$6,398.34	\$205.99	34.340	\$7,073.70 ACSC
<b>Total Large Cap</b>				<b>\$6,398.34</b>		<b>\$7,073.70</b>	

\* Cost basis reporting methods are as follows:  
 ACSC – Average Cost Single Category | FIFO – First In, First Out | HIFO – Highest Cost In, First Out | LIFO – Last In, First Out  
 HLT – Highest Cost Long Term In, First Out | HIST – Highest Cost Short Term In, First Out | LOFO – Lowest Cost In, First Out |  
 ULT – Lowest Cost Long Term In, First Out | ULST – Lowest Cost Short Term In, First Out | SLDM – Specific Lot Depletion Method |

**Quarter-To-Date Activity Summary By Fund**

Fund Name / NASDAQ Symbol	Beginning Value	Purchases*	Withdrawals & Fees*	Dividends & Capital Gains†	Exchanges	Investment Results	Ending Value
ClearBridge Aggressive Growth Class A / SHRAX	\$6,398.34	\$100.00	\$0.00	\$0.00	\$0.00	\$75.36	\$7,073.70
Invesco Mid Cap Growth Class A / VGRAX	\$8,854.69	\$150.00	\$0.00	\$0.00	\$0.00	\$745.17	\$9,748.86
<b>Total</b>	<b>\$15,253.03</b>	<b>\$250.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,220.53</b>	<b>\$16,823.56</b>

\* Includes Transfers † Reinvest Only

**Transaction Detail By Fund**

**ClearBridge Aggressive Growth Class A SHRAX**

Transaction Date	Transaction Description	Dollar Amount	Share Price	Shares This Transaction	Share Balance
01/01/17	Beginning Value				33.868
01/17/17	Systematic Purchase	\$50.00	\$205.37	0.243	34.111
	Sales Charge Rate 5.93%	\$2.96			
02/16/17	Systematic Purchase	\$50.00	\$218.09	0.229	34.340
	Sales Charge Rate 5.88%	\$2.93			
03/31/17	Ending Value	\$7,073.70	\$205.99	34.340	34.340

(Continue)

**Quarterly Statement**

January 1, 2017 - March 31, 2017

**Non-Retirement Detail**

 Account Number **456789123** (Continued)

 Invesco Mid Cap Growth Class A **VGRAX**

Transaction Date	Transaction Description	Dollar Amount	Share Price	Shares This Transaction	Share Balance
01/01/17	Beginning Value				263.454
01/03/17	Systematic Purchase Sales Charge Rate 5.47%	\$50.00 \$2.74	\$35.90	1.393	264.847
02/02/17	Systematic Purchase Sales Charge Rate 5.52%	\$50.00 \$2.76	\$37.25	1.342	266.189
03/02/17	Systematic Purchase Sales Charge Rate 5.47%	\$50.00 \$2.74	\$38.56	1.297	267.486
03/31/17	<b>Ending Value</b>	<b>\$9,749.86</b>	<b>\$36.45</b>	<b>267.486</b>	<b>267.486</b>

**Disclosures**

You may be eligible for breakpoint discounts based on the size of your purchase, current holdings or future purchases. The sales charge you paid may differ slightly from the rate stated in the Prospectus due to rounding calculations. Please refer to the Prospectus, Statement of Additional Information or contact your representative for further information.

PFSI collects mutual fund support fees, or what have come to be called revenue sharing payments, from many of the fund families we offer to the public. These revenue sharing payments are in addition to the fees and expenses disclosed in a fund's prospectus. These payments are not paid from the fund's assets but are paid out of the investment adviser's assets. Neither our representatives nor their supervisors receive any additional compensation as a result of these payments. For additional information and a list of participating fund families, please go to [www.shareholder.primerica.com](http://www.shareholder.primerica.com) and click on 'Revenue Sharing', or call 1-800-544-5445.

**IMPORTANT NEWS!** Many states are beginning to enforce abandoned property laws against investment accounts. As an investor, this means if you do not access your account, at least annually, your account can be escheated or sent to the state due to no activities. A simple account checkup such as updating your account information, accessing your account online, using our automated phone system, or speaking to a customer service representative will assist in making sure your account doesn't get classified as abandoned property and escheated to the state. For additional information, please contact PSS Client Services at 1-800-544-5445 to speak to a Customer Service Representative. We appreciate your business!

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**Year End Statements will display customer profile and investment objective information.**

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