

Exchanges

As your investment objectives change, you may choose to move shares from one fund to another fund within the same share class and fund family. You may do this by:

- Submitting an exchange request form to Primerica Shareholder Services
- Contacting a Customer Service Representative, if you have elected Telephone Transaction Privileges, or
- Accessing www.shareholder.primerica.com, if you have elected Internet Transaction Privileges

Certain funds may have restrictions, refer to your fund's prospectus for further details. Your fund's manager may determine that a pattern of frequent exchanges is detrimental to the fund's performance and to other shareholders.

- **Systematic Exchanges**

You may automatically exchange shares of one fund for shares of another fund in the same fund family and share class. You may also automatically exchange shares from one account to another account with the same registration, share class and fund family.

Systematic exchanges can be done on a regular basis (monthly or quarterly). Electronic or Telephone Transaction Privileges allow you to exchange up to \$500,000 between existing accounts with the same share class, same fund family and like registrations. Refer to your fund's prospectus for further details and/or possible tax consequences.

- **Excessive Exchange Warning**

If the fund detects a pattern of excessive exchanges in and out of a fund or a pattern of excessive redemptions and purchases into a fund, the fund may limit or prohibit additional purchases and/or exchanges for the shareholder.

The fund reserves the right to suspend exchanges and purchases without notice to the shareholder. Refer to your fund's prospectus for further details.