

Other Services and Disclosures

Reduced Sales Charges

Shareholders may take advantage of the following options in order to reduce sales charges:

- **Rights Of Accumulation (ROA)** - By linking your account with those of other members of your household, you may qualify for a reduction in sales charges based on your combined account value within each fund family. Please refer to your fund's prospectus for details regarding eligibility and reduced sales charges.
- **Letter Of Intent (LOI)** - An LOI entitles you to a lower sales charge by agreeing to submit a certain dollar amount of investment purchases within a 13-month period. Please refer to your fund's prospectus for details regarding reduced sales charges.

Reduced sales charge programs apply to fund positions within the same fund family only. Please refer to your fund's prospectus for details. The fund company designates the person(s) eligible to be linked for Rights of Accumulation or Letter of Intent. Please refer to your fund's prospectus for persons eligible to be linked for Rights of Accumulation or Letter of Intent.

Dividends and Capital Gains Distribution Options

You may increase the number of shares you own in your account by automatically reinvesting your dividends and capital gains distributions at the net asset value without paying a sales charge. If you have a non-retirement account, you may elect to have your dividends and capital gains distributions paid in cash or reinvested into another account within the same share class and fund family. Dividends and capital gains distributions that are less than \$10.00 will automatically be reinvested into your account.

Bank Change Information

Primerica Shareholder Services requires additional information when you are requesting to add new banking information to your established PSS account. All signatures must be notarized on a written request and mailed to PSS. You must provide your previous bank information, new bank information, and include a voided check on a written request and mail to PSS. Contact Primerica Shareholder Services as shown on page 3 for more information.

Certificated Shares

Primerica Shareholder Services does not offer mutual fund shares in certificated form. If circumstances require you to receive shares in certificated form, please contact your Primerica Representative for available options.

Unclaimed Property

Unclaimed Property Notice - Your state may require that the shares in your account be transferred (escheated) to the appropriate state authority if no activity occurs in your account within the time period specified by state law. Primerica Shareholder Services will provide written notice to the address of record for your account prior to any such transfer taking place.

Signature Guarantees (Financial Institutions Bond Coverage)

Financial institutions providing Medallion Signature Guarantees have surety bond coverage that protects the transfer agents from "bad" guarantees. Primerica Shareholder Services will not accept a request to process a transaction that exceeds the financial institution's bond coverage. Please verify with your financial institution their amount of bond coverage to determine if the institution's bond will cover your requested redemption amount.

Cost Basis (for Non-Retirement Plan Accounts)

Since January 1, 2012 the IRS has required Primerica Shareholder Services (PSS) to report certain information relating to any taxable capital gains or losses you realize on redemptions of your mutual fund shares. The default method PSS will use for calculating your cost basis will be average cost. If you wish to choose another method, you may contact our Customer Service Center (see page 3) regarding information on how to change your method.

Check Writing

Check Writing is available in certain funds for non-retirement accounts, accounts not subject to a contingent deferred sales charge and accounts not subject to backup withholding with the IRS. For information on how to establish Check Writing, please contact our Customer Service Center. Primerica Shareholders Services' Check Writing policies are:

- To place a checkbook order, your account value must be at least \$100.00

Other Services and Disclosures *(continued)*

- After the initial checkbook order, additional orders can be made after you have written 8 or more checks from the previously issued checkbook.
- Primerica Shareholder Services (“PSS”) will revoke check writing privileges on an account when a registered owner has 3 returned checks. PSS will provide the following written notifications to the shareholder:
 - *First Returned Check* - shareholder is notified of the Check Writing Policy and informed of alternatives to the check writing privilege.
 - *Second Returned Check* - shareholder is again notified of the Check Writing Policy, warned that check writing privilege will be revoked on submission of another non-sufficient funds check, and again, informed of alternatives to check writing privilege.
 - *Third Returned Check* - shareholder is notified that the check writing privilege is revoked, that unused checks should be destroyed and that no additional checkbooks will be issued.

If a shareholder believes that a returned check was wrongly denied, the shareholder has 14 days from the date of the shareholder notification to notify Primerica Shareholder Services of a request for dispute resolution. The check writing privilege may be amended or terminated at any time by the mutual fund, PSS or the bank. Each Fund Family charges a returned check fee on each check drawn against insufficient funds/shares. These fees will be charged to your account. Please refer to your fund’s prospectus for additional information regarding the check writing privilege.

Fund Mergers

The board of directors of a fund may decide to merge a fund into another fund (in the same fund family) with the same investment objective. If you submit an additional investment for a fund that has merged to another fund, Primerica Shareholder Services (PSS) may make your investment in the new merged fund. Your investments may continue to be invested in the new merged fund unless you notify PSS otherwise.

Additional Investments for Retirement Plans

When investing in a retirement plan account, it is important to be familiar with the allowable contribution limits (imposed by IRS rules and guidelines) for a given tax year. Traditional or Roth IRA contributions made between January 1st and the tax filing deadline (generally April 15th)

each year may be counted toward the prior tax year. Prior year contributions should be clearly indicated at the time the contribution is made. Contributions made between January 1st and the tax filing deadline will be applied to the current tax year unless otherwise indicated.

Making excess contributions to your retirement plan account may result in additional tax penalties being charged to you if not removed according to IRS rules. You should promptly remove any excess contributions made to avoid the excess tax penalties.

Expedited Delivery

Shareholders may elect to have their redemption check sent by expedited delivery. Fees associated with expedited delivery can be found on the Redemption/Distribution Form or by contacting our Customer Service Center. The expedited delivery fee will be deducted from your account at the time of redemption/distribution.

Redemption Requirements

Requirements for redemptions will vary according to account types and your specific instructions. However, the guidelines below apply to all redemption requests:

- Redemptions are processed using the next calculated net asset value (NAV) after the request has been received in good order.
- Requests for more than \$100,000 per fund position must be in writing and require a Signature Guarantee.
- If a non-Medallion signature guarantee is received, processing your request may be delayed. Medallion Signature Guarantees can be obtained from full service brokerage firms and most FDIC insured banks.
- Redemptions from retirement plan accounts must include reason for distribution and federal tax withholding instructions.
- For Retirement Plan Distributions, if you elect Federal Tax Withholding and you reside in a state that requires mandatory state withholding, State Withholding will also apply to your distribution. The state withholding rate is based on your resident state’s requirements.
- All distributions from a 403(b)(7) account will require an Employer or Third Party Administrator approval and be submitted on a 403(b) redemption form (POL-21) available from the website or by calling Shareholder Services.
- Class B share accounts may be subject to a contingent deferred sales charge.

Other Services and Disclosures *(continued)*

- If the address of record has been changed within the past 30 days, a Signature Guarantee is required for redemption processing.

Reinstatement/Reinvestment Privilege

Certain mutual funds allow shareholders who have redeemed shares of the fund to reinvest at Net Asset Value all or a portion of the redemption proceeds within a certain time period (into the same share class or to another share class specified by the fund company). Please review your fund's prospectus to see if this option is available for your fund and the time period allowed for reinvestment.

Retirement Plan Redemptions

If you redeem money from a retirement plan account, you may roll the redeemed assets back within 60-days of receipt of the redemption proceeds.

The IRS allows an IRA owner only one rollover in every rolling 12-month period (regardless of how many IRAs you may own). You may not rollover any of your required minimum distribution payout.

NOTE: The passing of the CARES Act allowed for RMDs due in 2020 to be waived. It did not apply to beneficiary IRA RMDs. For additional information regarding RMDs, please contact your tax professional.

Redemption/Exchange Fees

Your account may be charged a redemption or exchange fee if the shares you are redeeming or exchanging (selling shares of one fund to purchase another) have been held for less than a specified time period (specified by the fund - example: shares held for less than 30 days may be charged a 2% redemption/exchange fee). Please refer to your fund's prospectus regarding short term trading fees associated with redemptions/exchanges.

Retirement Plan Account Fees

PFS Investments Inc. Annual Custodian Fee: This fee is charged to certain retirement plan accounts in order to cover expenses incurred in the custodial management and tax reporting of the accounts. The amount of \$25 will be charged once per calendar year per account number, the first time each calendar year total assets in the account fall to \$100 or less due to assets being removed (redemption, transfer-of-assets, transfer-in-kind, low balance fee, etc.).

PFS Investments Inc. Termination Fee

This fee is charged on full distributions and liquidations, and on all outgoing Transfer of Assets. The fee is \$30, charged per account number. The fee is charged the first time the last position in a retirement account's value falls to \$100 or less due to a distribution (redemption, exchange, transfer, etc.).

Contact a Customer Service Representative at 1-800-544-5445 to confirm applicable fees. This fee is only charged one time during the time the account is held with PFS Investments Inc.

Retirement Plan Beneficiary

It is important to review your beneficiary information periodically so if or when circumstances arise (i.e. death or divorce), PSS has the correct beneficiary information on file prior to such circumstance. You may verify your beneficiary designation by logging on to Shareholder Account Manager (SAM) or contacting our Customer Service Center.