

# Transaction Confirmations

A Transaction Confirmation will be generated and mailed to your address of record whenever transactions change the share balance of your account. The following information can be found on your Transaction Confirmation:

- **Your Account Registration**

The Account Registration indicates who owns the account. Each account is established and registered per the information provided on your New Account Application. If your account registration is incorrect or is changing, please notify Primerica Shareholder Services or your Primerica Representative immediately. It is important to ensure your account type is correct so that the appropriate tax reporting is properly communicated by Primerica Shareholder Services to the IRS.

If your account has a beneficiary, this may also be listed as part of your account registration.

- **Your unique 9-digit account number**

- **Your Fund's NDAQ Symbol for which a trade occurred.**

Each mutual fund is assigned a unique symbol by NASDAQ (FINRA's Automated Quotation System). When submitting subsequent investments, written redemption or maintenance requests, please include the NDAQ symbol for your fund along with your 9-digit account number.

- **Account and Transaction Details**

Here you will find the transaction(s) that generated the Transaction Confirmation along with your share balance and account balance.\*

- **The Invest-By-Mail Form**

The Invest-By-Mail form is used to submit subsequent investments for your account. Simply complete the form and return it with your personal check.

- **Address Changes and Tax ID Number Corrections**

The reverse side of the Invest-By-Mail form also provides an area where you can notify Primerica Shareholder Services of any address changes or corrections to your Tax ID Number. You should notify Primerica Shareholder Services immediately regarding an address change. If you have multiple accounts linked for householding (for printing and display of account information on a single consolidated quarterly statement) and your address changes, you must notify Primerica Shareholder Services of the address change for each account.

- **Sales Charge**

Investments offered with a front-end sales charge will display a calculated sales charge and percentage.\*\*

If you are systematically investing, applicable calculated sales charges will be confirmed on your Quarterly Statement.

## Calculated Sales Charge comment

The sales charge indicated on your Transaction Confirmation may vary slightly from the sales charge that is found in the prospectus of the mutual fund. The calculated, assessed sales charge or actual sales charge for any given purchase is based on the formula used across the industry and recognized by FINRA. This calculation may result in an assessed sales charge that is greater than the percentage of the front-end load discussed in the prospectus. The sales charge rate shown is expressed in terms of the sales charge paid as a percentage of the net amount of your investment (the amount invested after deduction of the sales charge).

## These are the elements of the calculation

The Net Asset Value ("NAV") is the value of a single fund share based on the value of the fund's investment portfolio, minus its liabilities. This amount is determined once a day after the close of the market and is used as the value for transactions made on that day.

Class A shares of a mutual fund are purchased at the Public Offering Price ("POP"), which is equal to the NAV plus the sales charge per share. The POP is calculated by dividing the NAV by a percentage equal to one minus the applicable front-end load disclosed in the fund's prospectus.

## Here's how the calculation works

To obtain the POP, divide the NAV by 1 minus the sales charge expressed as a decimal.

Ex: If the sales charge is 4.5%, subtract 0.045 from 1 to end up with 0.955. Dividing the NAV share price by 0.955 will produce the POP for a 4.5% sales charge.

Divide the amount being invested by the POP to determine the number of shares being purchased.

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\* Regularly occurring transactions such as pre-authorized check drafts, dividend or capital gain reinvestments, share conversions, and systematic withdrawals or exchanges will be confirmed on quarterly statements rather than transaction confirmations.

\*\* You may be eligible for breakpoint discounts based on the size of your purchase, current holdings, or future purchases. The sales charge you pay may differ slightly from the rate stated in the Prospectus due to rounding calculations. Please refer to the Prospectus, Statement of Additional Information, or contact your Representative for further information.